

## EUWID Price Watch UK

August 2025

Prices in £ per tonne free delivered unless otherwise stated	August 2025 £	August 2025 €*	July 2025 £	August 2024 £
<b>Fine paper</b>				
Woodfree uncoated				
Copy paper 80 g A4 B grade	790 - 860	916 - 998	790 - 860	890 - 1,000
Copy paper 80 g A4 C grade	750 - 830	870 - 963	750 - 830	860 - 970
Offset sheets 80 g	860 - 920	998 - 1,067	860 - 920	920 - 1,010
Offset reels 80 g	790 - 850	916 - 986	790 - 850	860 - 970
Woodfree coated				
Sheets, double coated, 115 g	870 - 940	1,009 - 1,090	870 - 940	940 - 1,010
Reels, double coated, 100 g	790 - 850	916 - 986	790 - 850	860 - 950
<b>Publication paper</b>				
Standard newsprint 45 g	480 - 510	557 - 592	480 - 510	480 - 510
Standard newsprint 42.5 g	490 - 520	568 - 603	490 - 520	490 - 520
Standard newsprint 40 g	500 - 530	580 - 615	500 - 530	500 - 530
Improved newsprint 52 g, ISO 68	530 - 560	615 - 650	530 - 560	530 - 560
LWC offset 60 g	660 - 700	766 - 812	660 - 700	680 - 730
SC offset 56 g (A)	580 - 610	673 - 708	580 - 610	600 - 640
<b>Corrugated case material</b>				
Primary fibre corrugated case material				
Unbleached kraftliner 175 g+, European quality	720 - 745	835 - 864	720 - 770	690 - 735
White-top kraftliner 140 g, European quality	805 - 875	934 - 1,015	805 - 875	795 - 865
Recycled corrugated case material				
Recycled fluting 100 g	530 - 585	615 - 679	555 - 605	565 - 595
Recycled fluting 90 g	530 - 590	615 - 684	555 - 610	565 - 600
Recycled fluting 85 g	540 - 600	626 - 696	565 - 620	575 - 610
Testliner II	550 - 605	638 - 702	575 - 625	585 - 615
Testliner III	530 - 585	615 - 679	555 - 605	565 - 595
White-top testliner, grade B, 140 g	660 - 720	766 - 835	660 - 720	670 - 720
<b>Cartonboard</b>				
GD II	600 - 690	696 - 800	620 - 690	650 - 750
GC II	910 - 1,010	1,056 - 1,172	930 - 1,010	900 - 1,010

\* Exchange rate as of 22 August 2025: £1 = €1.16

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market, despite downtime and reduced machine speeds at mills. According to industry sources, European primary-fibre paper stocks are currently 10 to 20 per cent higher year-on-year, although this increase must be seen in the context of additional recycled-based capacity that came on stream this year, one source emphasised.

Supply of kraftliner has also expanded, particularly in Southern Europe, where significantly more volumes are being imported from the USA. Exports from Europe to overseas markets, on the other hand, currently provide little relief, as these channels are considered unattractive at present.

The resulting oversupply and weak demand are continuing to put UK containerboard prices under pressure. The third announced UK price increase, initially planned for May, was not implemented, and brown grades registered reductions in August.

Recycled brown containerboard prices fell by mostly £25/t from 1 August, though some reports

cited cuts of only £15/t. Brown kraftliner prices also decreased, typically by £25/t, with reductions of £10 or 30 also possible depending on the supplier, effective either from 1 August or 1 September.

Prices for white grades, which had been showing less upward momentum than brown grades in the past months, largely remained stable in August. For white-top testliner, however, discounts of £20/t from September are said to be under discussion.

White-top kraftliner is reportedly not subject to current price talks – adjustments here are expected only in response to possible corrections on continental European markets, most insiders believe.

Despite the generally subdued market activity for corrugated board and packaging in the UK, most EUWID contacts reported good demand and capacity utilisation in August. This was mainly attributed to special factors, including the clo-

sure of converting capacity on the UK market, the insolvency of Krystals and a fire at a corrugator. In addition, one major supplier is said to have enforced substantial price increases with certain customers as part of a portfolio clean-up, prompting some to switch suppliers. Significant volumes and key customers are reportedly affected.

However, insolvencies, closures and outages are no cause for celebration, even if they are currently supporting demand, one market insider cautioned. Instead, they highlight how tough market conditions are. Margins for packaging producers remain extremely tight despite satisfactory demand, players talking to EUWID point out. Rising costs, including the higher minimum wage and increased national insurance contributions, are adding to the burden. Against this backdrop, further insolvencies and site closures would come as no surprise.

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